

# JIM HSIEH

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## EDUCATION

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**The Ohio State University**, Fisher College of Business, Columbus, OH.  
Ph.D. in Finance (Minor: Microeconomics), August 2002

**Carnegie Mellon University**, Graduate School of Industrial Administration, Pittsburgh, PA.  
M.S. in Computational Finance, May 1997

**University of Rochester**, Simon Graduate School of Business Administration, Rochester, NY.  
M.B.A. in Finance and Corporate Accounting, June 1996

**National Chiao Tung University**, College of Management, Hsinchu, Taiwan.  
B.S. in Management Science, June 1991

## DISSERTATION

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**Topic:** “Merger Arbitrage: Profits, Holdings, and Impact on Takeovers”

**Committee:** Ralph Walkling (Chair), Jean Helwege, Karen Wruck

## RESEARCH INTEREST

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Restructuring Policy, Payout Policy, Informed Trading, Short Sales, Analyst Forecasts and Recommendations

## PUBLICATIONS

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“Determinants and Implications of Arbitrage Holdings in Acquisitions,” with Ralph Walkling, *Journal of Financial Economics* 77, September 2005.

\* Winner of the Best Paper Award in Corporate Finance, Financial Management Association, 2003.

“The History and Performance of Concept Stocks,” with Ralph Walkling, *Journal of Banking and Finance* 30, September 2006.

“Insiders Tax Preferences and Firms Choice between Dividends and Share Repurchases,” with Qinghai Wang, *Journal of Financial and Quantitative Analysis* 43, March 2008.

\* Winner of the Best Paper Award in Corporate Finance, Midwest Finance Association, 2005.

“Informed Trading Before Analyst Downgrades: Evidence from Short Sellers,” with Stephen Christophe and Michael Ferri, *Journal of Financial Economics* 95, January 2010.

\* Winner of the Best Paper Award in Investments, FMA European Meetings, 2008.

“A Theory of Merger-Driven IPOs,” with Evgeny Lyandres and Alexei Zhdanov, *Journal of Financial and Quantitative Analysis* 46, October 2011.

“Short Selling and Cross-Section of Corporate Bond Returns,” with Steve Christophe, Mike Ferri, and Tao-Hsien Dolly King, *Journal of Fixed Income* 26, Fall 2016.

\* Winner of the Outstanding Paper Award, 2012 NTU International Conference on Finance

“The Importance of Blockholder Heterogeneity: Security Market Effects and Follow-on Activities,” with Tao-Hsien Dolly King, *forthcoming, Journal of Financial and Quantitative Analysis*, October 2017.

## **BOOK CHAPTERS AND OTHER PUBLICATIONS**

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“Stock Repurchases: Theory and Evidence,” with Qinghai Wang, *Kolb Series in Finance: Dividends and Dividend Policy*, edited by H. Kent Baker, 2009.

“Why Investors Want to Know the Size of Your Shorts,” with Stephen Christophe and Michael Ferri, *forthcoming, Advances in Investment Analysis and Portfolio Management*, 2017.

## **WORKING PAPERS AND WORK IN PROGRESS**

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“How Informative are Analyst Recommendations and Insider Trades?” with Lilian Ng and Qinghai Wang

“Fundamentals Uncertainty and the Informativeness of Corporate Earnings Announcements,” with Christo Pirinsky and Qinghai Wang

“Shareholder Voting Rights in Mergers and Acquisitions,” with Qinghai Wang

“Shareholder Voting Rights and Mutual Fund Trading in Takeovers,” with Qinghai Wang

\* Winner of the Outstanding Paper Award, 2008 NTU International Conference on Finance

## **ACADEMIC APPOINTMENTS**

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### **George Mason University**

Associate Professor of Finance (with tenure), 2008 – Present

Assistant Professor of Finance, 2002 – 2008

#### Courses:

(Undergraduate) Financial Management, Corporate Finance, Principles of Investment, Investment Analysis and Portfolio Management

(MBA) Managerial Finance, Investment Analysis

## **The Ohio State University**

Instructor of Finance, 2000 – 2001

Courses: (Undergraduate) Corporate Finance

## **HONORS AND AWARDS**

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School of Business Summer Research Award, 2010 – 2015

School of Business Excellence in Service Award, 2012

Outstanding Paper Award, NTU International Conference on Finance, 2008, 2012

Best Paper Award in Investments, Financial Management Association European Meetings, 2008

University Summer Research Award, 2007

FMA Superior Faculty Advisor Award, Financial Management Association, 2005

Best Paper Award in Corporate Finance, Midwest Finance Association, 2005

Best Paper Award in Corporate Finance, Financial Management Association, 2003

CIBER International Research Award, The Ohio State University, 2002

PEGS Fellowship, The Ohio State University, Summer 2000

Distinguished Graduate Fellowship, The Ohio State University, 1997

Academic Assistantship, University of Rochester, 1996

Academic Achievement Award, National Chiao Tung University, 1991

The University Fellowship, National Chiao Tung University, 1990

## **PROFESSIONAL ACTIVITIES AND PRESENTATIONS**

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### **Referee**

Journal of Finance, Journal of Financial Economics, Journal of Financial and Quantitative Analysis, The Accounting Review, European Journal of Finance, Journal of Banking and Finance, Journal of Corporate Finance, Financial Management, Financial Review, Journal of Empirical Finance, Journal of Futures Market, Journal of Financial Research

### **Membership**

American Finance Association, Western Finance Association, Financial Management Association

### **Seminars**

2013: Federal Reserve Board

2011: Securities and Exchange Commission

2010: National Chiao Tung University

2008: American University, Securities and Exchange Commission

2006: George Mason University

2005: American University

2004: Dartmouth College (Conference for Contemporary Corporate Finance), George Mason University

2002: Drexel University, George Mason University, Southern Illinois University, University of Wisconsin-Milwaukee

2001: University of Manitoba, Ohio State University, Queens University (Canada)

## **Conference Participation**

### Program Committee:

Financial Management Association Annual Meetings, 2004, 2005, 2007, 2009, 2010  
Financial Management Association Best Paper Awards Committee, 2007  
Midwest Finance Association Annual Meetings, 2013

### Presenter:

American Finance Association Annual Meetings, 2006, 2009, 2011  
Western Finance Association Annual Meetings, 2008  
Financial Management Association Annual Meetings, 2003 - 2011, 2013  
Financial Management Association Asian Conference, 2013  
European Financial Management Association Annual Conference, 2008, 2013  
Financial Management Association European Annual Meetings, 2008  
Southern Finance Association Annual Meetings, 2013  
NTU International Conference on Finance, 2008, 2010, 2012  
Washington Area Finance Association Meetings, 2004  
French Finance Association Meetings, 2003

### Discussant:

Mid-Atlantic Research Conference in Finance (MARC), 2013  
Financial Management Association Meetings, 1999, 2000, 2002, 2003, 2007  
Financial Management Association Asian Conference, 2013

### Session Chair:

Financial Management Association Meetings, 2003  
Financial Management Association Asian Conference, 2013

## **School Service**

Graduate Policy Committee, 2013 – 2015  
University Academic Program Review Committee, 2013 – 2016  
Faculty P&T Committee, 2009 - 2013, 2015 – Present  
Undergraduate Policy Committee, 2007 - 2009  
Graduate Admission Committee, 2006 - 2008  
Faculty Advisor to FMA GMU Student Chapter, 2003 - 2008  
Recruiting Committee, 2004 - 2006, 2010 - 2012  
Academic Seminar Series, 2003 - 2004, 2011 - 2012

## **MEDIA EXPOSURE**

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“Tipping The Shorts,” Forbes, June 2008  
“The Insiders,” by Nicole Bullock, SmartMoney, May 2006  
“The Analysts vs. the Insiders,” New York Times, September 25, 2005  
Googles insider trading, Bloomberg News, October, 2005  
“Follow the Leaders,” by Paul Sturm, Smart Money, January, 2006