

A reminder (for those who were in class), and news for those who are on my list but were not there on the first day:

For week 3, please choose at least two of the following articles that you would like to present. You will only need to present one:

Stavins chapters 2,3,10,13,15

Tietenberg 2002

Khanna 2001

Ostrom 2000

I will try to make a schedule that allows everyone a preferred reading.

If we end up with more than 9 students, we will also choose from the following list. In any case, I recommend that you read at least one related article for the paper you plan to present, and this list provides suggestions. All are in the course bibliography:

Externalities (Oct. 4): Ayres, R. U., and A. V. Kneese. 1969. Pages 282 - 288

Control mechanisms (Oct. 12): Tietenberg, T. 1998.

Tradeable Permits (Oct. 25): Harrison, D., Jr. 2002

Voluntary Compliance (Oct. 25):

Lyon, T. P., and J. Maxwell. 2002.

National Center for Environmental Economics. 2001.

OECD Organisation for Economic Co-operation and Development. 2003.

Alberini, A., and K. Segerson. 2002.

Segerson, K., and N. Li. 1999.

Non-renewable Resources (Nov. 15): Hotelling, H. 1931. More mathematically advanced

Renewable Resources (Nov. 22): Gordon, H. S. 1954. Sections I-III

Non-market valuation (Nov. 29 or Dec. 6):

Krutilla, J. V. 1967.

Diamond, P. A., and J. A. Hausman. 1994.

Hanemann, M. 1994.

Palmer, K., W. E. Oates, and P. R. Portney. 1995.

Or, you can choose from other Stavins articles from sections I-V, and assume that the article would be presented on the same day we are covering that topic.

As well, here is the list of key concepts for next class' reading. You will have some catching up to do since you should do the readings for both Week 1 and 3. Week 1 readings are not technical. For Week 3:

Definition of utility

Basic properties of preferences

MRS and diminishing marginal utility

Economic goods and bads

Budget constraint and utility maximization conditions; effects of increase in income; effects of changes in price

Construction of individual demand curves

Consumer surplus

Construction of market demand curves