Curriculum Vitae

Alexander Philipov

Assistant Professor of Finance

School of Management	**phone**: (703) 993-9762
George Mason University	**fax**: (703) 993-1870
4400 University Drive, MSN 5F5	**email**: *aphilipo@gmu.edu*
Fairfax, VA 22030	*http://mason.gmu.edu/~aphilipo*

Academic Appointments

George Mason University	Assistant Professor of Finance	*2007-present*
American University	Visiting Assistant Professor of Finance	*2005-2007*

Education

Boston College	**Ph. D. in Finance, 2003**	*1996-2003*
Dissertation:	"Multivariate Stochastic Volatility Models"	
Dissertation Committee:	Alan Marcus, Hassan Tehranian, Eric Jacquier	
University of Massachusetts Amherst	**M.S. Resource Economics, 1996**	*1994-1996*
	Undergraduate Finance, Accounting	*1993-1994*

Research

Publications

"**Dispersion in Analysts' Earnings Forecasts and Credit Rating**" (*with Doron Avramov, Tarun Chordia, and Gergana Jostova*).
Journal of Financial Economics, 2009, 91(1), 83 - 101.

"**Credit Ratings and The Cross-Section of Stock Returns**" (*with Doron Avramov, Tarun Chordia, and Gergana Jostova*).
Journal of Financial Markets, 2009, 12(3), 469 - 499.

"**Momentum and Credit Rating**" (*with Doron Avramov, Tarun Chordia, and Gergana Jostova*).
Journal of Finance, 2007, 62(5), 2503 - 2520.

"**Understanding Changes in Corporate Credit Spreads**" (*with Doron Avramov and Gergana Jostova*).
Financial Analysts Journal, 2007, 63(2), 90-105.

"**Multivariate Stochastic Volatility Via Wishart Processes**" (*with Mark Glickman*).
Journal of Business and Economic Statistics, 2006, 24(3), 313-328.

"**Factor Multivariate Stochastic Volatility via Wishart Processes**" (*with Mark Glickman*).
Econometric Reviews, 2006, 25(2-3), 311-334.

"**Bayesian Analysis of Stochastic Betas**" (*with Gergana Jostova*).
Journal of Financial and Quantitative Analysis, 2005, 40(4), 747-778.

Working Papers

"**Momentum in Bond Returns**" (*with Gergana Jostova, Stanislava Nikolova, and Christof W. Stahel*).

"**Anomalies and Financial Distress**" (*with Doron Avramov, Tarun Chordia, and Gergana Jostova*).

"**Sovereign Credit Ratings and International Stock Returns**" (*with Doron Avramov and Gergana Jostova*).

Invited Presentations

for "Momentum in Corporate Bond Returns"

2011 Asian Finance Association Meetings, Macao, China
2011 Financial Intermediation Research Society Conference, Sydney, Australia
2011 World Finance Conference, Rhodes, Greece
2010 State Street Global Advisors, Boston
2010 Federal Reserve Board of Governors
2010 HEC, University of Montreal, Center for Research in e-Finance
2010 Financial Management Association Meetings, New York

for "Anomalies and Financial Distress"

2011 Asian Finance Association Meetings, Macao, China
2011 Adam Smith Asset Pricing Conference, University of Oxford
2011 Jackson Hole Finance Conference
2011 Jackson Hole Finance Conference
2010 21^{st} Annual Conference on Financial Economics and Accounting (CFEA), University of Maryland
2010 State Street Global Advisors, Boston
2010 Financial Management Association Meetings, New York
2010 Financial Management Association Asian Conference, Singapore, *best paper*
2010 Eastern Finance Association Meetings, Miami, Florida
2009 Quantitative Methods in Finance Conference, Sydney, Australia
2009 FDIC Center for Financial Research, Washington, DC

for "Dispersion in analysis' earnings forecasts and credit ratings"

2008 Financial Management Association European Conference
2008 American Finance Association Conference
2007 18th Annual Conference on Financial Economics and Accounting, New York University
2007 Financial Management Association Conference

for "Credit ratings and the cross-section of stock returns"

2008 European Finance Association Conference
2008 International Association of Business and Economics Conference
2007 Inquire UK Symposium
2007 Financial Management Association Conference

2007 Financial Management Association European Conference
2006 George Washington University

for "Understanding changes in corporate credit spreads"

2005 American Finance Association
2005 Eastern Finance Association
2004 Financial Management Association
2004 Washington Area Finance Association
2004 Winter Finance Workshop
2004 American University

for "Momentum and credit rating"

2006 The George Washington University
2005 Chicago Quantitative Alliance Annual Academic Competition (winner-2nd prize)
2005 University of Maryland
2005 Emory University
2005 McGill University
2005 Yale University
2005 University of Southern California
2005 American University
2005 Washington Area Finance Association

for "Bayesian analysis of stochastic betas"

2005 American Finance Association
2004 Bachelier Finance Society
2003 Northfield Information Services 9th Annual Summer Seminar
2003 Eastern Finance Association
2003 Midwest Finance Association
2002 Washington Area Finance Association

Teaching

George Mason University, Assistant professor of finance *09/2007-present*
Courses Taught:
FNAN 401, Advanced Financial Management
FNAN 421, Money and Capital Markets
MBA 702, Corporate Financial Policy

American University, Visiting assistant professor *09/2005-06/2007*
Courses Taught:
FIN 365, Business Finance
FIN 468, Intermediate Corporate Finance
FIN 605, Managerial Economics
FIN 614, Financial Management
FIN 671, Advanced Financial Management
FIN 672, Investment Analysis/Portfolio Management
FIN 674, Derivatives and Risk Management

FIN 676, Financial Institutions

Boston College, Research and Teaching Assistant *09/1998-05/2002*
Courses Taught:
Corporate Finance

Industry Experience

Fannie Mae, Credit Policy Department, Finance Group *01/2003-07/2005*
Develop new house pricing methodologies

Massachusetts Financial Services, Fixed Income Department *06/2000-04/2002*
Develop predictive models for global asset allocation
Evaluate credit risk models for US corporate bonds

Refereeing activity

Quarterly Review of Economics And Finance
Econometric Reviews
Journal of Banking and Finance
Financial Analyst Journal
Journal of Financial Econometrics
Journal of the American Statistical Association

Fellowships and Awards

FDIC's Center for Financial Research Award, 2009, one of 15 $10,000 awards nationwide

Q-group research award, 2008, one of five $10,000 awards nationwide

Dean's award for excellence in research, 2008, George Mason University

Chicago Quantitative Alliance - Second Prize, National Competition for Best Academic Paper, 2005.

Full Tuition Award for Academic Excellence (GPA 4.00 Award), one of four awards, American University in Bulgaria, 1993.

Exchange Fellowship Award for Study Abroad, one of three awards, American University in Bulgaria, 1993/1994.

Magna Cum Laude, UMASS Amherst, 1996.

Computer Skills

Matlab, SAS, GAUSS, S-Plus, C, Perl, Oracle, Bloomberg, DataStream, BUGS, Visual Basic, LaTeX, HTML; Windows and Unix (Linux, Solaris, AIX) environments.